

- 1 - Post-graduates Residents under NRI/Management Quota who are allotted admissions for the academic year 2017-18 have to furnish following Bank Guarantee on a 100 Rupees Stamp Paper.

B.G. No. Date

FORMAT OF BANK GUARANTEE

In consideration of the Father Muller Medical College, Mangalore (hereinafter called the College) being agreed to exempt Dr. _____ S/o. D/o _____ residing at _____ (presently Post-graduate student of Father Muller Medical College, Mangalore) from the demand under the terms and conditions of Father Muller Medical College, Mangalore for payment of fees on production of bank guarantee of Rs. _____ and Rs. _____ (Total amount of Rs. _____ for 2 years /1 years required separate bank guarantee (Rupees _____)).

1. We, _____ Bank _____ Branch referred to as "The Bank" at the request of Dr _____ (student's name) do hereby undertake to pay to Father Muller Medical College, Mangalore an amount not exceeding _____ and _____ on demand by the authorities of Father Muller Medical College, Mangalore.
2. We, _____ Bank _____ undertake to pay the amounts due and payable under this guarantee without any demur, merely on demand from Father Muller Medical College, Mangalore stating that the amount claimed is required be paid. Any such demand made on the Bank shall be conclusive proof as regard to the amount due and payable by the Bank under the guarantee to an amount not exceeding _____ and _____ (Rupees _____ only).
3. We undertake to pay to Father Muller Medical College, Mangalore any money so demanded notwithstanding any dispute or disputes raised by Dr _____ in any claim or proceedings pending before any court or tribunal relating thereto, our liability under this present being absolute and unequivocal.
4. The payment so made by us under this bond shall be a valid discharge of our liability for payment hereunder and the student shall have no claim whatsoever against us for making such payment.

5. We, _____ Bank _____ Branch further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the terms and conditions and that it shall continue to be forceable till all the terms and conditions have been fully and properly carried out by the said student and accordingly discharges this guarantee, unless a demand or claim under this guarantee is made on the bank on or before the dates mentioned in the schedule, bank shall be discharged from all liabilities under this guarantee thereafter.
6. We, _____ Bank _____ Branch, further agree with Father Muller Medical College, Mangalore that the Father Muller Medical College, Mangalore have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said letter or to extend time of performance by the said student from time to time or to postpone for any time or from time to time any of the powers exercisable by Father Muller Medical College, Mangalore against the said student and to forbear or enforce any of the terms and conditions relating to the said letter and we shall not be relieved from our liability by reason of any such variation or extension being granted to the said student, act or omission on the part of Father Muller Medical College, Mangalore to the said student or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.
7. This guarantee will not be discharged due to the change in the constitution of the bank or Father Muller Medical College, Mangalore.
8. We, _____ Bank _____ Branch, lastly hereby undertake not to revoke this guarantee except with the previous consent of Father Muller Medical College, Mangalore in writing.
9. This agreement shall be valid upto on or before the dates mentioned in the schedule unless extended on demand by Father Muller Medical College, Mangalore as required.

Notwithstanding anything contained herein:

- Our liability under this Bank Guarantee shall not exceed Rs. _____ and Rs. _____
- This Bank Guarantee shall be valid upto the dates mentioned in the Schedule or the extended period by Father Muller Medical College, Mangalore whichever is later.

- We are liable to pay guaranteed amount or any part thereof under the Bank Guarantee only, and only if you serve upon us a written claim or Demand .

SCHEDULE OF B.G. AMOUNT AND PERIOD

- | | | | |
|----|-----------------------|----------|----------------------------|
| 1. | II year Tuition fees | Rs._____ | (01.05.2018 to 30.01.2019) |
| 2. | III year Tuition fees | Rs._____ | (01.05.2019 to 30.01.2020) |

Signature & seal of the Bank
with full address & Phone No.
with STD Code.

ON THE LETTER HEAD OF THE BANK

Ref. No.:

Date:

To

Father Muller Medical College,
Kankanady,
Mangalore 575 002.

Dear Sir,

Guarantee No.:
Amount of Guarantee :
Guarantee cover from
Last date for lodgment of claim

This deed of guarantee executed by the _____ (name of the bank) having its head office at _____, a branch at _____ (hereinafter referred to as the Bank) in favour of Father Muller Medical College (hereinafter referred to as the Beneficiary) for an amount not exceeding _____ and _____ at the request of Dr. _____

The Guarantee is issued subject to the condition that liability of the Bank under the Guarantee is limited to a maximum of Rs. _____ and _____ and the Guarantee shall remain in full force up to _____ (date of expiry) and cannot be invoked otherwise than by a written demand or claim under the guarantee served of the Bank of or before the date _____ and _____.

Signature with seal of the Bank